



# **GLORY LAND ESTATE** | SUBSCRIPTION FORM

AFFIX A PASSPORT

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PWAN MAX GROUP ASABA OFFICE: 88, ANWAI ROAD, OPPOSITE SQUASH CLUB JUNCTION, BY GOVERNMENT, ASABA, DELTA STATE.

1, AMAECHI IYCH WAY, BY CABANA HOTEL, BESIDE DOMINION CITY CHURCH, OFF OKPANAM ROAD, ASABA, DELTA STATE.

**EMAIL:** info@pwanmax.com **WEBSITE:** www.pwanmax.com

ALL PAYMENTS SHOULD BE MADE TO: PWAN MAX PROPERTY AND BUSINESS SOLUTIONS LTD 1000100895 @ Globus Bank



#### **GLORYLAND ESTATE AKWUKWU-IGBO**

#### FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS OF PURCHASE

#### Q1. WHERE IS GLORYLAND ESTATE, AKWUKWU-IGBO LOCATED?

A Gloryland Estate, Akwukwu-Igbdis a prime piece of land situated and Lying **Delta State.** Applicants or their representatives are advised to inspect the site as the company shall not be held liable for claims/issues arising from client's failure to inspect the said property before purchase. Free inspections hold Mondays to Saturdays, from 10 a.m., and Sundays on special arrangement.

## Q2. WHY SHOULD BUY GLORYLAND ESTATE, AKWUKWU-IGBO?

A GLORYLAND ESTATE, AKWUKWU-IGBO enjoys proximity to major commercial investments and Landmarks such as Chisco park, Otolo Police station, coca cola Nnewi, Nnewi roundabout, guaranteeing high return on Investment.

#### Q3 WHO ARE THE OWNERS/DEVELOPERS OF GLORYLAND ESTATE, AKWUKWU-IGBO?

A GLORYLAND ESTATE, AKWUKWU-IGBO is owned and developed by PWAN MAX PROPERTY AND BUSINESS SOLUTIONS LTD.

#### Q4. WHAT TYPE OF TITLE DOES GLORYLAND ESTATE, AKWUKWU-IGBO HAVE?

A Registered Survey and right of occupancy. The company has the long-term responsibility to ensure/facilitate further perfection of the estate's title subject to subscriber's payment of title perfection fees to be determined and communicated at a future date.

#### Q5. ARE THERE ANY ENCUMBRANCES ON THE LAND?

A The land is free from every known government acquisition or interests, and adverse claims.

# Q6. WHAT IS THE PAYMENT PLAN?

A Outright payment of N1,500,000 only per 464sqm within the first three (3) months; with a minimum deposit of N500,000 per plot. N.B The Company reserves the right to repudiate, void or defer/transfer processing of transactions that violate the initial deposit threshold or payments that are made after the official announcement of close of sales. Payment validates subscription even if date on subscription form is earlier than the date of payment.

B 12 months instalment payment can be arranged; and attracts additional charges of 20%.

N.B. Non-payment of the monthly instalments as at when due shall be treated as a fundamental breach of the contract, which shall result in termination or revocation of the contract; OR attract default charge of 10% of the monthly payment. The company reserves the right to review number of plots purchased in the event of payment default after the company has sent two (2) consecutive notices to subscriber.

## Q7. WHAT IS THE SIZE OF THE PLOT?

A 464SQM

# Q8. IS THE ROAD TO THE ESTATE MOTORABLE?

A Yes.

# Q9. WHAT OTHER PAYMENTS DO I MAKE ASIDE THE PAYMENT FOR THE LAND?

- A Deed of Assignment: N100, 000 only per plot (subject to review upwards)
- B Registered Survey Fee: N250, 000 only per plot (Survey Plan with company name attracts extra charges, subject to review upwards)
- C Plot Demarcation Fee: N50, 000 only per plot (subject to review upwards)
- Development Levy: 1,000,000 only per plot (Subjected to review upwards) Developmental fee cover the following (1) Perimeter fencing (2) Gate house (3) Earth Road
  - ii. Infrastructure Fee: To be determined Later (Drainage construction; electrification; good road network, security and special amenities).

N.B- Development fee unpaid within 12 months of allocation will attract 2.5% monthly appreciation value due to rising costs of building materials. Also, where plots are unavailable at the time of subscription/payment, one can be transferred to a new phase.

## Q10. WHEN DO I MAKE THE OTHER PAYMENTS?

(i) Deed of Assignment, provisional Survey and Plot Demarcation payments can be made immediately before physical allocation.
 (ii) Development fee can be made either outright or on instalments after physical allocation of plot. However, installment payment will attract surcharge.

# Q11. WHAT DO I GET AFTER THE INITIAL DEPOSIT AND FOR FURTHER INSTALMENT(S)?

A A letter of acknowledgement of subscription, receipt of payment, and/or provisional allocation letter for initial deposit; and instalment payment receipts for further instalments. There are regular estate updates for customers to follow the company on its social media handles.

# Q12. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

A (a) Completion Payment Receipt, Allocation Notification Letter, Contract of Sales and Plot Allocation Document (b) Deed of Assignment & Survey Plan after physical allocation is done. Allocation document would be issued within three (3) months after payment and physical allocation exercise is carried out. However, this is subject to confirmation of 50% payment of development fees. The company reserves the right to allocate subscribers to a new and nearby scheme/phase of the estate.

## Q13. CAN I START CONSTRUCTION OR BUILDING ON THE LAND IMMEDIATELY?

A You can start building on the land after physical allocation provided development fee has been paid. Fencing & Gatehouse would be constructed within the first year of introducing the estate, while other infrastructure will commence from the second year with regard to the general level of development in the area, satisfactory evidence of possession of plots by subscriber and payment of development fee.

# Q14 IS THERE A TIME LIMIT TO COMMENCE WORK ON MY LAND AFTER ALLOCATION?

A Yes. There must be evidence of active possession on your land within six months of physical allocation i.e fencing of plot(s). Where an allocated plot is not fenced within the stipulated timeframe, the company reserves the right to reallocate subscriber to another part of the estate.

В	WHAT IS YOUR PROPOSED TIMELINE TO CO	OMMENCE BUILDING/DEVELOPMI	NT OF YOUR PLOT(S)?								
	6 MONTHS1 YEAR2 YEARS	3 YEARS									
<b>Q15</b> . A											
Α	CAN I RE-SELL MY PLOT/PROPERTY?  Yes. Subscribers who have paid for their land ans Ltd would require the seller to furnish the chors.										
B <b>Q17.</b> A	bers. A charge of 10% of the land consideration (covering transfer documentation fee) shall be paid to the company by the buyer.  CAN I PAY CASH TO YOUR AGENT?  No, cash payments should ONLY be made to PWAN Max Property and Business Solutions LTD at its designated banks. Otherwise, cheque(s) should be issued in favour of PWAN Max Property and Business Solutions. We shall not take responsibility for any liability										
	that may arise as a result of deviation from t	the above instruction.									
Q18 A		e NOT been allocated your plot(s). ess your request and a further sixt ind paid less 40% (administrative f	In the event of a refund, you are required to give y (60) days if the process isn't completed after the								
		_ Account name:	Bank name								
	CORPORATE Bank Account Number	Account Name	RC No								
		action details as provided by the su	ubscriber is no longer functional, or active, the ompany is e	— ≥n entitled							
<b>Q19.</b> A. A.	IS PWAN MAX PROPERTY & BUSINESS SOLU Yes Yes	TIONS LTD AML/CFT COMPLIANT	<b>,</b>								
S/N	Category	Do	cument Required								
1.	Individual/Propertary firm Any two of the stated documents	International Passport Voter ID Card Driving License 2 Photographs of Individ Certificate of Registratio									
2.	Company	Copy of Certificate of Inc Copy of Memorandum of Copy of Articles of Assoc	f Association ciation								
3.	Foundation	Certificate of Registratio  2 Photographs each of Ti  Valid means of identifica  Card/Driver's License)									
4.	Partnership Firm	Certificate of Registratio Partnership deed Valid means of identifica Card/Driver's License) 2 Photographs each of P	tion of trustees (International Passport/Voter ID								
5.	Salary Range	0-N500,000 N600,000-N1,000,000 N1,100,000-N5,000,000 Over N5,000,000									
THER	by confirm that I have seen the land and wish EFORE, THE INFORMATION, TERMS & CONDITION OWLEDGE THE RECEIPT OF THE SUBSCRIPTION	IONS PROVIDED HEREWITH ARE A	CCEPTABLE AND CONSENTED TO BY ME. I								
SUBS	CRIBER'S NAME										
	ATURE	DATE	ely must sign the subscription form and attach Form CO7								

<sup>\*</sup>If subscriber is a company or business name, two directors or the proprietor respectively must sign the subscription form and attach Form CO7 & certificate of incorporation or Certificate of Business Name Registration. For a company, the name must end with LTD, while for a business name, the purchaser is the proprietor trading in the name & style of the business name e.g. Mr. PWAN MAX (trading in the name & style of XYZ).